GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1739
ANSWERED ON:08.03.2001
SETTING UP OF POWER UNITS
RAMPAL SINGH

Will the Minister of POWER be pleased to state:

(a) whether any agreement has been signed by the Government of Uttar Pradesh with privateor foreign companies for setting up power plants in the State during the last three years;

(b) if so, the details thereof, project-wise and company-wise;

(c) the names of places where these companies have started its construction work; and

(d) the action proposed to be taken against those companies that have not undertaken construction work, so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d) : The Uttar Pradesh Power Corporation Ltd. have informed that Power PurchaseAgreements (PPAs) have been signed with two Independent Power Producers during the last three years for setting up power projects in the private sector in Uttar Pradesh. Their details are given below :-

Sl.No.	Name of the Project/Promoters	Capacity (MW)	Date of signing of PPA	Commissioning schedule
1.	Rosa Thermal Power Project (M/s. Indo-Gulf Fertilizers) District Shahjahanpur	567	24.9.1998	40 months from financial closure
2.	Srinagar Hydro-Electric Power project (M/s Duncans North Hydro Power Co. Ltd.) District Pauri Garhwal (now in the newly created State of Uttaranchal)	330	28.8.1998	62 months from financial closure.

Both the above projects are yet to achieve financial closures. The penalties for delay in commissioning of the above projects are by way of liquidated damages, after achievement of financial closure by the project promoters, as per the provisions of the PPA.